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August 06, 2024

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)  
BSE Limited (Scrip Code: 500124)

Dear Sir/Madam,

**Scrip Code: BSE: 500124 - NSE : DRREDDY**

**Sub: Copy of Newspaper Publication- Loss of Share Certificates**

We are enclosing herewith the copies of newspaper publication in respect of notice regarding loss of share certificate(s) by the shareholders, published in Business Standard and Nava Telangana on August 06, 2024.

This is for your information and records.

Yours faithfully,  
For **Dr. Reddy's Laboratories Limited**

K Randhir Singh  
*Company Secretary, Compliance Officer & Head-CSR*

# India needs more than 2 major airlines: IndiGo's Bhatia

Airline's promoter & MD says it won't be found guilty of 'gouging' its customers

DEEPAK PATEL  
New Delhi, 5 August

India deserves more than just two major airlines, and IndiGo's market share domination is not entirely of its own volition, as certain airlines have fallen by the wayside, said IndiGo Promoter and Managing Director Rahul Bhatia on Monday.

He also said that IndiGo will never be found guilty of "gouging" its customers and welcomes competition with the right cost structure.

Amid financial struggles, Jet Airways went bankrupt in 2019, and Go First went insolvent in 2023. In the first quarter of 2024-25, IndiGo held a 61 per cent share of the Indian domestic passenger market, while Tata-run Air India Group — including Vistara — held a 28.7 per cent share. "We welcome competition. A country like India deserves more than just two airlines. Just look at China: they have five or six major airlines and some smaller ones," Bhatia told reporters at an event where IndiGo launched its frequent flyer loyalty programme Blue Chip.

IndiGo's business class, called Stretch, will feature 12 seats in a 2-2 configuration on A321neo planes. The first flight with business class will operate on the Delhi-Mumbai sector from mid-November, gradually scaling up to most metro-to-metro routes. The airline plans to serve 12 routes with business class by the end of 2025.

Bhatia said, "We are often held guilty of our market share, and nobody spends the time to understand that this market share was not entirely IndiGo's doing. Some of our growth was of our own volition, but some of the growth came because a few other airlines fell by the wayside. That offered us the opportunity to grow into that space."

He said that if an airline does not have the right cost structure, it will struggle sooner or later.

"We welcome competition with the right cost structure, but the last thing we want is to be held guilty of being a duopoly. We understand our responsibility as a service provider to customers," he noted.

"I would like to say formally that IndiGo will never be found guilty of gouging its customers. Our business is to keep our costs low, provide affordable fares, fill up planes, buy



IndiGo CEO Pieter Elbers (right) with Mark Hiller, CEO of RECARO Aircraft Seating and RECARO Holding, during the 18th anniversary function of IndiGo in New Delhi, on Monday. The airline launched business class service, called Stretch, which plans to serve 12 routes by end-2025

more planes, fill them up again, and keep that cycle going," he added. Bhatia and family currently own about 36 per cent of IndiGo.

In a rare moment, Bhatia got emotional during his speech at the event, stating, "IndiGo and I are here to stay." He was responding to market speculations in June when he sold 2 per cent of his shares in the airline for about ₹3,400 crore to fund his other businesses.

While talking to reporters, he also explained the airline's logic for turning away from the typical low-cost airline model.

"People cite examples of Southwest, RyanAir, and EasyJet to me. Southwest is the low-cost airline in the US, and that country has seven other airlines operating flights globally. Southwest has enough opportunities in that country."

"RyanAir is similar. They are big in Europe, and they

don't want to be in the long-haul market because you have every airline (Lufthansa, Air France, etc.) flying long-haul flights. The same is true for EasyJet," he explained, adding that all this cannot be superimposed on the Indian market.

"In India, we have one long-haul carrier. There is no way on planet Earth that this is sustainable. We certainly want to play in that market," he said.

He said that even that one carrier (Air India) is not carrying a huge share of the long-haul traffic to and from India. "It is these other carriers — which do not belong to the country — that are carrying a lot of traffic," he added.

Indian carriers have about a 45 per cent share in the overall international passenger market to and from India, while foreign carriers hold the remaining 55 per cent share. In the long-haul market, which includes flights to destinations such as North America and Europe, the share of foreign carriers is even higher.

**"WE WELCOME COMPETITION WITH THE RIGHT COST STRUCTURE, BUT THE LAST THING WE WANT IS TO BE HELD GUILTY OF BEING A DUOPOLY"**

**RAHUL BHATIA**, Promoter & Managing Director, IndiGo

## PARIS 2024 OLYMPICS



### BATRA POWERS WOMEN'S TT TEAM TO QUARTERS

Star player Manika Batra led from the front as India prevailed over higher-ranked Romania 3-2 in a thrilling tie and made a memorable entry into the quarterfinals of the women's table tennis team competition at the Paris Olympics on Monday.

Leading 2-0, India saw Romania fight back to draw level at 2-2 but in the decider, Manika delivered for her side.

Meanwhile, Wrestler Nisha Dahiya made it to the quarter-finals of the women's 68kg freestyle event.

### SEN OFF LAKSHYA, BRONZE SLIPS OUT OF HAND

Lakshya Sen's hopes of winning an Olympic medal on Games debut went up in smoke after he lost in three games to Malaysia's Lee Zii Jia in the bronze playoff on Monday.



### INDIA EVENT CALENDAR

#### Table Tennis (Men's Team event R016)

India vs China (Sharath Kamal, Harmeet Desai and Manav Thakkar)  
⌚ 1:30

#### Athletics (Javelin Throw qualification)

Kishore Jena  
⌚ 13:50

#### Athletics (Women's 400m heats repechage)

Kiran Pahal  
⌚ 14:50

#### Wrestling (Women's 68kg freestyle R016)

Vinesh Phogat  
⌚ 15:00

#### Athletics (Women's team event quarter-final)

Manika Batra, Sreeja Akula, Archana Kamath  
⌚ 18:30

#### Hockey Men's Semi-final

India vs Germany  
⌚ 22:30

### MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	21	17	14	52
2 USA	19	29	27	75
3 Australia	13	11	8	32
4 France	12	15	18	45
5 Republic of Korea	11	8	7	26
59 INDIA	0	0	3	3

## ADIF files complaint against Google for 'abusive' behaviour

The Alliance of Digital India Foundation (ADIF), an industry body for startup ecosystem and app developers, on Monday filed a complaint with the Competition Commission of India (CCI) against technology major Google for alleged anti-competitive practices in online advertising. The complaint outlined Google's dominant position and alleged abusive behaviour in both the online search and online display advertising.

"Our complaint to the CCI is a crucial step towards ensuring that this vital market operates on principles of fairness, transparency, and equitable competition," said Prateek Jain, associate director, Startup and Alliances, ADIF.

ARYAMAN GUPTA

### Dr.Reddy's

#### NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following Share Certificates issued by the Company are reported to have been lost or misplaced and the registered Shareholders/Claimants thereto have applied to the Company for the issue of duplicate share certificates.

S No.	Folio No.	Name of the Shareholder	Certificate No(s).	No. of Shares	Distinctive Nos. From - To
1	E00183**	E Thangavel	116603	1100	8312777-8312876
2	B00500**	Bharti Suryakant Nissar	20563	50	1616076-1616126
3	R01374*	RND Investments (P) Ltd	16143 27494	2844 2844	75682027-75684870 95046658-95049501

\*Shares of Rs.5/- face value \*\*Shares of Rs.10/- face value

The public is hereby cautioned against dealing in any manner with the above share certificates. Any person(s) who has/have any claim in respect of the said share certificate(s) should lodge claim(s) at the Company's Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034 within 15 days of publication of this notice after which no claim(s) will be entertained and the Company will proceed to issue duplicate share certificate(s).

Place : Hyderabad  
Date : 05-08-2024

For Dr. Reddy's Laboratories Limited  
K Randhir Singh  
Company Secretary, Compliance Officer  
and Head - CSR

Dr. REDDY'S LABORATORIES LIMITED  
Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034  
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# Jyothi Yarraji wasn't available for this ad

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